

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF FLORIDA

West Palm Division

In re: Palm Beach Finance II, L.P.

§
§
§
§

Debtor(s)

Case No. 09-36396

Lead Case No. 09-36379

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 12/31/2022

Petition Date: 11/30/2009

Plan Confirmed Date: 10/21/2010

Plan Effective Date: 11/01/2010

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: PBF II Liquidating Trust

Name of Authorized Party or Entity

/s/ Barry E. Mukamal

Signature of Responsible Party

01/17/2023

Date

Barry E. Mukamal, Liquidating Trustee

Printed Name of Responsible Party

1000 South Federal Highway, Suite 200
Fort Lauderdale, Florida, 33316

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$9,790,566	\$192,967,447
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$9,790,566	\$192,967,447

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i						
	ii						
	iii						
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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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ci						

b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor					
	<i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i						
ii						
iii						
iv						
v						
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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

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	xcix						
	c						
	ci						
c.	All professional fees and expenses (debtor & committees)						

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$0	\$1,332,762	\$0	0%
b. Secured claims	\$0	\$261,151	\$2,573,676	\$66,130,591	4%
c. Priority claims	\$0	\$15,795	\$177,840	\$6,250,000	3%
d. General unsecured claims	\$0	\$54,916	\$501,436	\$60,243,866	1%
e. Equity interests	\$0	\$2,151,200	\$25,292		

Part 4: Questionnairea. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: _____

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Barry E. Mukamal

Signature of Responsible Party

Liquidating Trustee

Title

Barry E. Mukamal

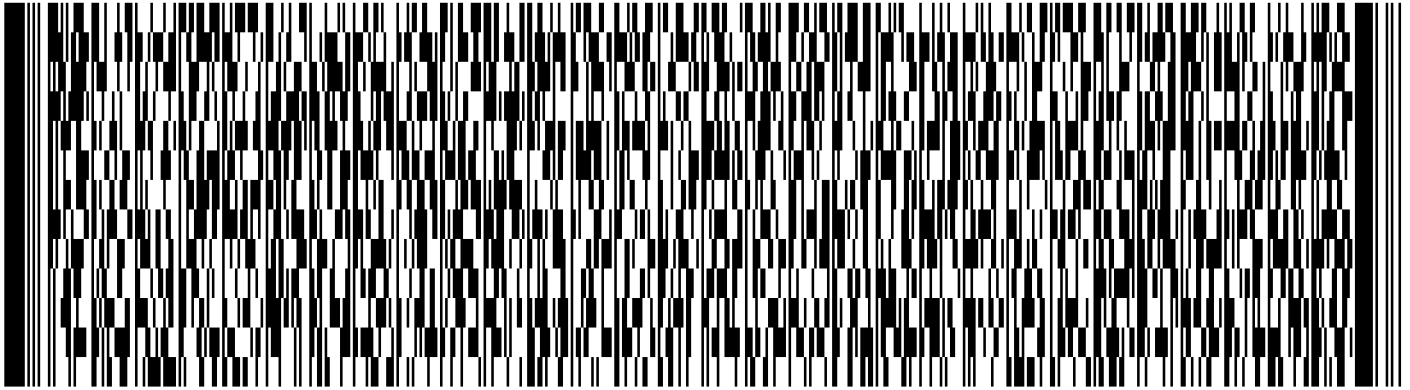
Printed Name of Responsible Party

01/17/2023

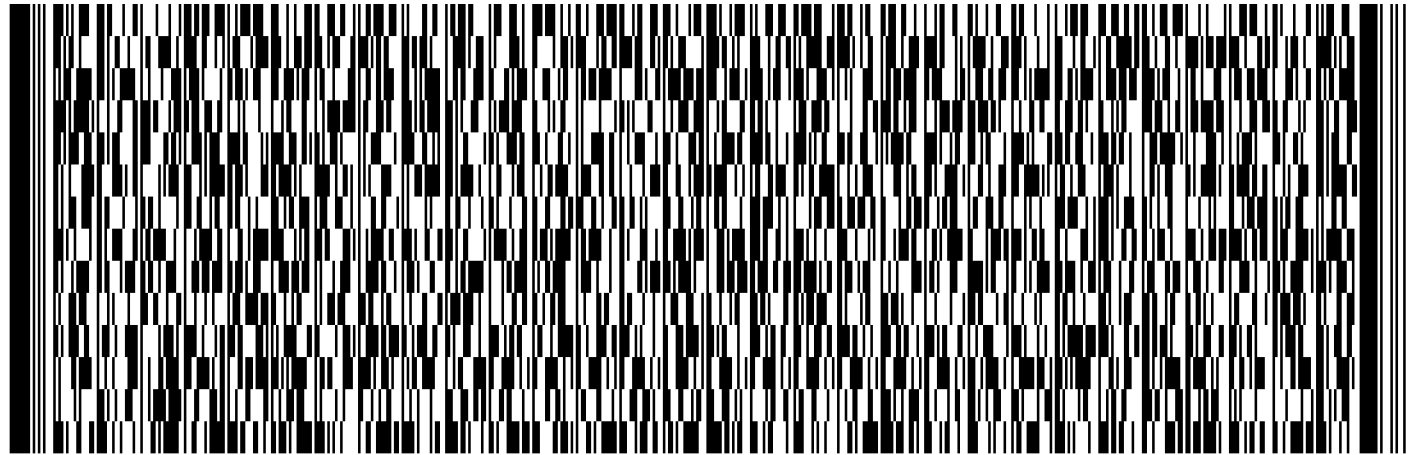
Date

Debtor's Name Palm Beach Finance II, L.P.

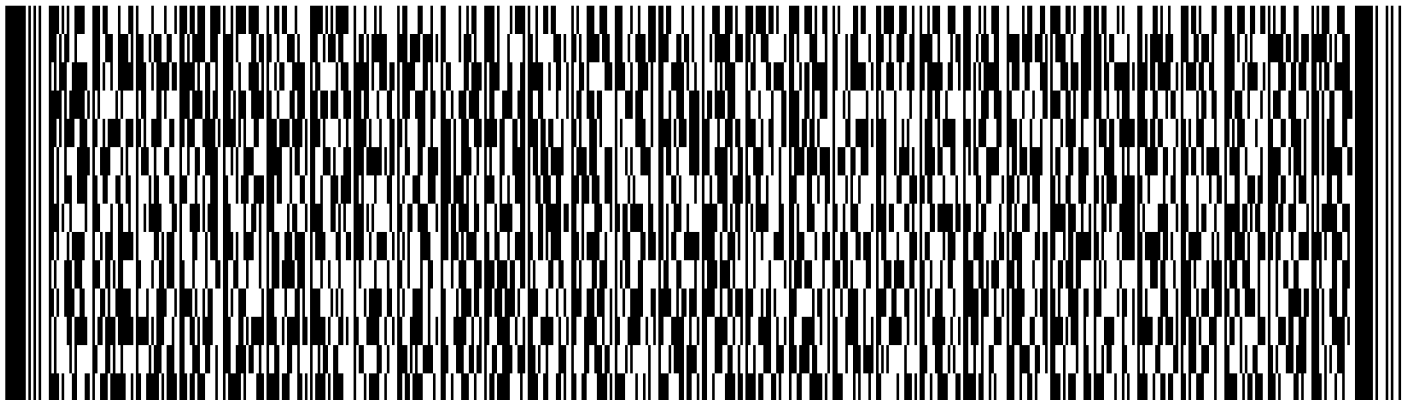
Case No. 09-36396



Page 1



Other Page 1



Page 2 Minus Tables



Bankruptcy Table 1-50

Debtor's Name Palm Beach Finance II, L.P.

Case No. 09-36396



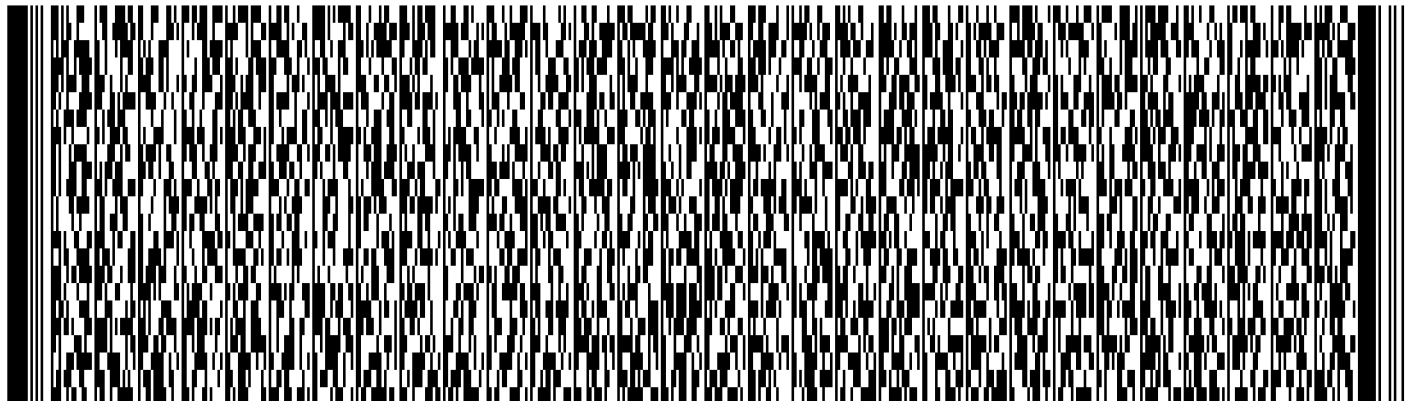
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

**FIRST
HORIZON**P.O. BOX 84
MEMPHIS, TN 38101

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PALM BEACH FINANCE II LIQUIDATING TRUST
BARRY E MUKAMAL TRUSTEE
1000 S FEDERAL HIGHWAY
SUITE 200
FT. LAUDERDALE FL 33316-1237**BUSINESS DEDICATED MONEY MARKET****CUSTOMER INFORMATION**ACCOUNT NUMBER [REDACTED] 2862
STATEMENT DATE 12/27/22**CUSTOMER SERVICE INFORMATION**Customer Service: 1-888-382-4968
Visit Us Online: www.firsthorizon.com
Follow Us On Facebook!
Follow Us On Twitter!

ACCOUNT SUMMARY	DATE	BALANCE OF YOUR FUNDS
PREVIOUS BALANCE	09/30/22	\$16.81
0 DEPOSITS TOTALING		\$0.00
2 WITHDRAWALS TOTALING		\$16.81
NEW BALANCE	12/27/22	\$0.00

MONEY MARKET ACCOUNT TRANSACTIONS

FOR THE PERIOD FROM 10/01/22 THROUGH 12/27/22

ACCOUNT HISTORY				
DATE	DESCRIPTION	DEPOSIT	WITHDRAWAL	CARD #
10/31	SERVICE CHARGE - MAINTENANCE FEE		\$15.00	
10/31	DORMANT SERVICE CHARGE		\$1.81	

DAILY BALANCE SUMMARY							
DATE	BALANCE	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
10/31	\$0.00						

INQUIRY INFORMATION

*ALL INQUIRIES FOR BALANCES, GENERAL INFORMATION, ACCOUNT ERRORS, ACCOUNT ACTIVITY, AUTOMATED TELLER MACHINE ACTIVITY AND DEBIT CARD TRANSACTIONS SHOULD BE DIRECTED TO 1-888-382-4968.

*TO REPORT A LOST/STOLEN DEBIT CARD: CALL 1-888-382-4968 IMMEDIATELY AND FOLLOW THE VOICE PROMPTS.

*DIRECT INQUIRIES CONCERNING PREAUTHORIZED ELECTRONIC FUNDS TRANSFER TO 1-888-382-4968.

*YOU MAY MAIL INQUIRIES CONCERNING AUTOMATED TELLER MACHINE ACTIVITY, DEBIT CARD TRANSACTIONS, AND PREAUTHORIZED ELECTRONIC FUNDS TRANSFERS TO:
FIRST HORIZON BANK
P.O. BOX 84
MEMPHIS, TN 38101



TriState Capital Bank
20 Grant Street, Ste 2200
Pittsburgh PA 15219



Period Covered:
October 01, 2022 - October 31, 2022

Page 1 of 4

Mr. Barry E. Mukamal
1000 S Federal Highway
Ste 200
Fort Lauderdale FL 33316

Case Number

09-36396-L

Case Name

PBF II Liquidating Trust
DEBTOR

Trustee Number

0464

Trustee Name

Mr. Barry E. Mukamal
TRUSTEE

Questions:

800.634.7734

banking.services@stretto.com

www.stretto.com

Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	0413	\$76,135.30	\$76,135.30
Money Market			
MONEY MARKET	0504	\$11,657,966.77	\$2,286,809.87
Total		\$11,734,102.07	\$2,362,945.17

TRUSTEE CHECKING

Account Number: 0413

Enclosures	0	Beginning Balance	\$76,135.30
		+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		Ending Balance	\$76,135.30

Daily Balances

Date	Amount	Date	Amount	Date	Amount
09-30	\$76,135.30				

MONEY MARKET

Account Number: 0504

Enclosures	4	Beginning Balance	\$11,657,966.77
Avg Collected Balance	\$3,200,178.17	+ Total Additions	\$0.00
Interest Paid Year to Date	\$892.08	- Total Subtractions	\$9,371,319.97
		Ending Balance	\$2,286,809.87

* Indicates a Skip in Check Number(s)
"E" Indicate an Electronic Check

Checks

Check #	Date	Amount
32212	10-06	\$1,230.00
32216*	10-04	\$3,762.65
32217	10-13	\$1,234.00
32218	10-12	\$23,993.32



Period Covered:
October 01, 2022 - October 31, 2022
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Debits

Date	Description	Subtractions
10-04	OUTGOING WIRE TO STONEHILL MAS TER FUND LTD 323902	\$7,515,213.28
10-04	OUTGOING WIRE TO STONEHILL MAS TER FUND LTD 323905	\$1,825,886.72

Credits

Date	Description	Additions
10-31	INT PMT SYS-GEN	\$163.07

Daily Balances

Date	Amount	Date	Amount	Date	Amount
09-30	\$11,657,966.77	10-04	\$2,313,104.12	10-06	\$2,311,874.12
10-12	\$2,287,880.80	10-13	\$2,286,646.80	10-31	\$2,286,809.87

Interest Information

Annual percentage yield earned	0.06%
Interest-bearing days	31
Average balance for APY	\$3,200,178.17
Interest earned	\$163.07

Note: When the statement period end date falls on a weekend (Saturday or Sunday) or bank holiday, the posted interest reflects calculations only up to the prior business day (e.g. Friday) before the period end date. Interest accrued after the last business day will be reflected in the next month's statement.



TriState Capital Bank
200 Grant Street, Ste 2700
Pittsburgh PA 15219



Period Covered:
November 01, 2022 - November 30, 2022

Page 1 of 12

Mr. Barry E. Mukamal
1000 S Federal Highway
Ste 200
Fort Lauderdale FL 33316

Case Number

09-36396-L

Case Name

PBF II Liquidating Trust
DEBTOR

Trustee Number

0464

Trustee Name

Mr. Barry E. Mukamal
TRUSTEE

Questions:

800.634.7734

banking.services@stretto.com

www.stretto.com

Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	0413	\$76,135.30	\$76,135.30
Money Market			
MONEY MARKET	0504	\$2,286,809.87	\$1,963,873.50
Total		\$2,362,945.17	\$2,040,008.80

TRUSTEE CHECKING

Account Number: 0413

Enclosures	0	Beginning Balance	\$76,135.30
		+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		Ending Balance	\$76,135.30

Daily Balances

Date	Amount	Date	Amount	Date	Amount
10-31	\$76,135.30				

MONEY MARKET

Account Number: 0504

Enclosures	30	Beginning Balance	\$2,286,809.87
Avg Collected Balance	\$2,101,624.29	+ Total Additions	\$0.00
Interest Paid Year to Date	\$995.72	- Total Subtractions	\$323,040.01
		Ending Balance	\$1,963,873.50



Period Covered:
November 01, 2022 - November 30, 2022
Page 2 of 12

* Indicates a Skip in Check Number(s)
"E" Indicate an Electronic Check

Checks

Check #	Date	Amount
32219	11-09	\$1,230.00
32220	11-10	\$25,456.71
32221	11-02	\$19,918.61
32223*	11-10	\$15,934.88
32224	11-10	\$22,396.09
32226*	11-04	\$1,991.86
32227	11-22	\$38,243.72
32228	11-16	\$35,853.49
32229	11-04	\$11,303.67
32230	11-04	\$7,967.44
32232*	11-03	\$4,521.65
32233	11-04	\$3,983.72
32234	11-15	\$9,959.30
32235	11-16	\$3,983.72
32236	11-10	\$15,934.88
32237	11-16	\$3,983.72
32238	11-02	\$5,975.58
32241*	11-10	\$1,165.24
32242	11-09	\$2,201.01
32243	11-04	\$4,660.95
32244	11-30	\$4,182.91
32249*	11-07	\$1,255.62
32250	11-03	\$2,868.28
32256*	11-21	\$1,792.67
32257	11-01	\$8,735.28
32258	11-07	\$12,413.72
32260*	11-18	\$451.50
32261	11-29	\$1,278.38
32262	11-23	\$20,130.00
32263	11-29	\$33,015.41

Debits

Date	Description	Subtractions
11-01	QUARTERLY FEE PAYMENT PBF II LIQUIDATING TRU	\$250.00

Credits

Date	Description	Additions
11-30	INT PMT SYS-GEN	\$103.64

Daily Balances

Date	Amount	Date	Amount	Date	Amount
10-31	\$2,286,809.87	11-01	\$2,277,824.59	11-02	\$2,251,930.40
11-03	\$2,244,540.47	11-04	\$2,214,632.83	11-07	\$2,200,963.49
11-09	\$2,197,532.48	11-10	\$2,116,644.68	11-15	\$2,106,685.38
11-16	\$2,062,864.45	11-18	\$2,062,412.95	11-21	\$2,060,620.28
11-22	\$2,022,376.56	11-23	\$2,002,246.56	11-29	\$1,967,952.77
11-30	\$1,963,873.50				



TriState Capital Bank
200 Grant Street, Suite 2700
Pittsburgh PA 15219



Period Covered:
November 01, 2022 - November 30, 2022
Page 3 of 12

Interest Information

Annual percentage yield earned	0.06%
Interest-bearing days	30
Average balance for APY	\$2,101,624.29
Interest earned	\$103.64

Note: When the statement period end date falls on a weekend (Saturday or Sunday) or bank holiday, the posted interest reflects calculations only up to the prior business day (e.g. Friday) before the period end date. Interest accrued after the last business day will be reflected in the next month's statement.



TriState Capital Bank
200 Grant Street, Ste 2200
Pittsburgh PA 15219



Period Covered:
December 01, 2022 - December 31, 2022

Page 1 of 6

Mr. Barry E. Mukamal
1000 S Federal Highway
Ste 200
Fort Lauderdale FL 33316

Case Number

09-36396-L

Case Name

PBF II Liquidating Trust
DEBTOR

Trustee Number

0464

Trustee Name

Mr. Barry E. Mukamal
TRUSTEE

Questions:

800.634.7734

banking.services@stretto.com

www.stretto.com

Consolidated Balance Summary

Account	Number	Ending Balance Prior Period	Ending Balance This Period
Checking Account			
TRUSTEE CHECKING	0413	\$76,135.30	\$76,135.30
Money Market			
MONEY MARKET	0504	\$1,963,873.50	\$1,910,614.90
Total		\$2,040,008.80	\$1,986,750.20

TRUSTEE CHECKING

Account Number: 0413

Enclosures	0	Beginning Balance	\$76,135.30
		+ Total Additions	\$0.00
		- Total Subtractions	\$0.00
		Ending Balance	\$76,135.30

Daily Balances

Date	Amount	Date	Amount	Date	Amount
11-30	\$76,135.30				

MONEY MARKET

Account Number: 0504

Enclosures	9	Beginning Balance	\$1,963,873.50
Avg Collected Balance	\$1,947,426.66	+ Total Additions	\$0.00
Interest Paid Year to Date	\$1,094.96	- Total Subtractions	\$53,357.84
		Ending Balance	\$1,910,614.90



Period Covered:
December 01, 2022 - December 31, 2022
Page 2 of 6

* Indicates a Skip in Check Number(s)
"E" Indicate an Electronic Check

Checks

Check #	Date	Amount
32231	12-01	\$5,975.58
32245*	12-28	\$6,154.85
32246	12-28	\$2,898.16
32247	12-28	\$12,694.84
32248	12-28	\$9,266.78
32259*	12-02	\$1,230.00
32264*	12-15	\$1,230.00
32265	12-21	\$3,664.23
32266	12-22	\$10,243.40

Credits

Date	Description	Additions
12-30	INT PMT SYS-GEN	\$99.24

Daily Balances

Date	Amount	Date	Amount	Date	Amount
11-30	\$1,963,873.50	12-01	\$1,957,897.92	12-02	\$1,956,667.92
12-15	\$1,955,437.92	12-21	\$1,951,773.69	12-22	\$1,941,530.29
12-28	\$1,910,515.66	12-30	\$1,910,614.90		

Interest Information

Annual percentage yield earned	0.06%
Interest-bearing days	31
Average balance for APY	\$1,947,426.66
Interest earned	\$99.24

Note: When the statement period end date falls on a weekend (Saturday or Sunday) or bank holiday, the posted interest reflects calculations only up to the prior business day (e.g. Friday) before the period end date. Interest accrued after the last business day will be reflected in the next month's statement.

POST-CONFIRMATION REPORT

EXHIBIT B

**CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

Case Name:	Palm Beach Finance II, L.P.
Case Number:	09-36396-BKC-PGH
Date of Plan Confirmation:	November 1, 2010

	December 31, 2022	December 31, 2022
	Quarterly	Post Confirmation Total
1. CASH (Beginning of Period)	\$ 11,729,126.23	\$ -
2. INCOME or RECEIPTS during the Period	\$ 365.95	\$ 194,906,373.88
3. DISBURSEMENTS		
a. Operating Expenses (Fees/Taxes):		
(i) U.S. Trustee Quarterly Fees	\$ 250.00	\$ 1,297,016.66
(ii) Federal Taxes	-	-
(iii) State Taxes	-	-
(iv) Other Taxes	-	-
b. All Other Operating Expenses:	\$ 115,201.82	\$ 60,164,213.92
c. Plan Payments (Note 1):		
(i) Administrative Claims	\$ -	\$ 1,332,762.23
(ii) Class Two (Offshore & SSR Debt)	9,341,100.00	126,895,300.00
(iii) Category A	261,151.16	2,573,675.69
(iv) Category B	15,795.45	177,840.41
(v) Category C	54,915.94	501,346.48
(iv) Category D	2,151.20	25,291.88
Total Disbursements (Operating & Plan)	\$ 9,790,565.57	\$ 192,967,447.27
4. CASH (End of Period)	\$ 1,938,926.61	\$ 1,938,926.61

Notes:

- 1) Distribution checks not cashed within 90 days have been voided.